

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

March 31, 2019

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C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • www.cbuddecpa.com
TELEPHONE (239) 590-9550 • FAX (239) 590-9551

ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended March 31, 2019 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.



C. BUDDE CPA, P.L.
Fort Myers, Florida
April 9, 2019

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of March 31, 2019

	Mar 31, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	14,079.86
First Citizens Bank - MMS	44,857.52
Total Checking/Savings	58,937.38
Accounts Receivable	
Accounts Receivable	4,485.55
Total Accounts Receivable	4,485.55
Other Current Assets	
Hartford Prepaid Insurance	125.65
Prepaid Expense	3,846.00
Total Other Current Assets	3,971.65
Total Current Assets	67,394.58
TOTAL ASSETS	67,394.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Pre-Paid Annual Dues	30.00
Total Other Current Liabilities	30.00
Total Current Liabilities	30.00
Total Liabilities	30.00
Equity	
Prior Year Fund Balance	41,176.86
Net Income	26,187.72
Total Equity	67,364.58
TOTAL LIABILITIES & EQUITY	67,394.58

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
March 2019

	<u>Mar 19</u>	<u>Jan - Mar 19</u>
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,560.00
Income -Voluntary	<u>3,180.00</u>	<u>23,040.00</u>
Total Income	3,180.00	33,600.00
Interest Income	<u>1.90</u>	<u>4.40</u>
Total Income	3,181.90	33,604.40
Expense		
Accounting fees	315.00	1,028.50
Hartford Insurance Expense	41.95	125.85
Legal Expense	687.50	2,333.34
Licenses & Other Taxes	0.00	61.25
Meeting Room Expense	0.00	543.88
Newspaper	149.54	581.88
Printing & Postage	0.00	967.21
Storage Expense	99.83	235.07
Utilities	44.31	131.97
Website Expense	<u>0.00</u>	<u>800.00</u>
Total Expense	<u>1,338.13</u>	<u>6,808.95</u>
Net Ordinary Income	1,843.77	26,795.45
Other Income/Expense		
Other Income		
Late Fee Assessed	<u>0.00</u>	<u>24.00</u>
Total Other Income	0.00	24.00
Other Expense		
Lake Maintenance	0.00	182.00
Lake Utility	<u>145.16</u>	<u>449.73</u>
Total Other Expense	<u>145.16</u>	<u>631.73</u>
Net Other Income	<u>-145.16</u>	<u>-607.73</u>
Net Income	<u><u>1,698.61</u></u>	<u><u>26,187.72</u></u>