

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

June 30, 2019

TABLE OF CONTENTS

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • www.cbuddecpa.com
TELEPHONE (239) 590-9550 • FAX (239) 590-9551

ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended June 30, 2019 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.



C. BUDDE CPA, P.L.
Fort Myers, Florida
July 8, 2019

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of June 30, 2019

	Jun 30, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	14,676.02
First Citizens Bank - MMS	44,863.11
Total Checking/Savings	59,539.13
Accounts Receivable	
Accounts Receivable	240.00
Total Accounts Receivable	240.00
Other Current Assets	
Prepaid Expense	3,958.60
Total Other Current Assets	3,958.60
Total Current Assets	63,737.73
TOTAL ASSETS	63,737.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Pre-Paid Annual Dues	150.00
Total Other Current Liabilities	150.00
Total Current Liabilities	150.00
Total Liabilities	150.00
Equity	
Prior Year Fund Balance	41,176.86
Retained Earnings	-315.00
Net Income	22,725.87
Total Equity	63,587.73
TOTAL LIABILITIES & EQUITY	63,737.73

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
June 2019

	Jun 19	Jan - Jun 19
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,440.00
Income -Voluntary	240.00	25,380.00
Total Income	240.00	35,820.00
Interest Income	1.84	9.99
Legal Fee Income	0.00	10.00
Total Income	241.84	35,839.99
Expense		
Accounting fees	315.00	1,658.50
General Insurance	251.08	753.24
Hartford Insurance Expense	41.75	251.50
Legal Expense	110.00	2,470.84
Licenses & Other Taxes	0.00	61.25
Meeting Room Expense	125.00	668.88
Newspaper	0.00	881.43
Printing & Postage	0.00	967.21
Secretary Expense	0.00	840.34
Storage Expense	99.83	534.56
Uncollectable	0.00	391.05
Utilities	45.55	267.37
Website Expense	86.58	1,224.01
Total Expense	1,074.79	10,970.18
Net Ordinary Income	-832.95	24,869.81
Other Income/Expense		
Other Income		
Late Fee Assessed	0.00	24.00
Total Other Income	0.00	24.00
Other Expense		
Lake Maintenance	0.00	1,265.00
Lake Utility	154.65	902.94
Total Other Expense	154.65	2,167.94
Net Other Income	-154.65	-2,143.94
Net Income	-987.60	22,725.87