

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

May 31, 2019

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ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended May 31, 2019 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.



C. BUDDE CPA, P.L.
Fort Myers, Florida
June 6th, 2019

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of May 31, 2019

	May 31, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	14,893.73
First Citizens Bank - MMS	44,861.27
Total Checking/Savings	59,755.00
Accounts Receivable	
Accounts Receivable	512.32
Total Accounts Receivable	512.32
Other Current Assets	
Hartford Prepaid Insurance	41.75
Prepaid Expense	4,296.26
Total Other Current Assets	4,338.01
Total Current Assets	64,605.33
TOTAL ASSETS	64,605.33
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Pre-Paid Annual Dues	30.00
Total Other Current Liabilities	30.00
Total Current Liabilities	30.00
Total Liabilities	30.00
Equity	
Prior Year Fund Balance	41,176.86
Retained Earnings	-315.00
Net Income	23,713.47
Total Equity	64,575.33
TOTAL LIABILITIES & EQUITY	64,605.33

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
May 2019

	May 19	Jan - May 19
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	-120.00	10,440.00
Income -Voluntary	780.00	25,140.00
Total Income	660.00	35,580.00
Interest Income	1.91	8.15
Legal Fee Income	0.00	10.00
Total Income	661.91	35,598.15
Expense		
Accounting fees	0.00	1,343.50
General Insurance	251.08	502.16
Hartford Insurance Expe...	41.95	209.75
Legal Expense	27.50	2,360.84
Licenses & Other Taxes	0.00	61.25
Meeting Room Expense	0.00	543.88
Newspaper	150.01	881.43
Printing & Postage	0.00	967.21
Secretary Expense	840.34	840.34
Storage Expense	99.83	434.73
Uncollectable	391.05	391.05
Utilities	45.55	221.82
Website Expense	337.43	1,137.43
Total Expense	2,184.74	9,895.39
Net Ordinary Income	-1,522.83	25,702.76
Other Income/Expense		
Other Income		
Late Fee Assessed	0.00	24.00
Total Other Income	0.00	24.00
Other Expense		
Lake Maintenance	182.00	1,265.00
Lake Utility	151.17	748.29
Total Other Expense	333.17	2,013.29
Net Other Income	-333.17	-1,989.29
Net Income	-1,856.00	23,713.47