

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

December 31, 2019

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ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended December 31, 2019 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.
Fort Myers, Florida
January 7, 2020

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of December 31, 2019

	Dec 31, 19
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	6,897.31
First Citizens Bank - MMS	44,874.42
Total Checking/Savings	51,771.73
Accounts Receivable	
Accounts Receivable	2,778.88
Total Accounts Receivable	2,778.88
Other Current Assets	
Prepaid, Lake Expense	327.64
Prepaid, Other Expense	1,932.64
Total Other Current Assets	2,260.28
Total Current Assets	56,810.89
TOTAL ASSETS	56,810.89
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	630.00
Total Other Current Liabilities	630.00
Total Current Liabilities	630.00
Total Liabilities	630.00
Equity	
Prior Year Fund Balance	40,861.86
Retained Earnings	520.85
Net Income	14,798.18
Total Equity	56,180.89
TOTAL LIABILITIES & EQUITY	56,810.89

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
December 2019

	Dec 19	Jan - Dec 19
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,440.00
Income -Voluntary	360.00	26,100.00
Total Income	360.00	36,540.00
Interest Income	1.90	285.40
Misc Income	0.15	34.15
Total Income	362.05	36,859.55
Expense		
Accounting fees	315.00	4,483.50
Corp Insurance.	251.08	2,399.22
Email Service	0.00	905.74
General Repairs & Maintenance	0.00	575.00
Legal Expense	82.50	3,511.24
Meeting Rooms	0.00	1,139.50
Monument Sign Maintenance	0.00	121.72
Newspaper Postage	138.02	1,893.65
Office Expense	0.00	30.30
Postage Expense	0.00	255.49
Printing & Postage	1,070.83	2,038.04
State Fee	0.00	61.25
Secretary Expense	0.00	1,260.00
Storage Expense	99.83	1,133.54
Uncollectable	0.00	391.05
Utilities	44.70	538.38
Website Maintenance	86.58	1,323.75
Total Expense	2,088.54	22,061.37
Net Ordinary Income	-1,726.49	14,798.18
Net Income	-1,726.49	14,798.18