

**TOWN & RIVER CIVIC ASSOCIATION, INC.**  
Fort Myers, FL

FINANCIAL STATEMENTS  
-INCOME TAX BASIS  
and  
ACCOUNTANTS' DISCLAIMER

February 28, 2019

## **TABLE OF CONTENTS**

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

# C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

---

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • [www.cbuddecpa.com](http://www.cbuddecpa.com)

TELEPHONE (239) 590-9550 • FAX (239) 590-9551

---

## ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended February 28, 2019 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.



C. BUDDE CPA, P.L.  
Fort Myers, Florida  
March 7, 2019

**Town & River Civic Association, Inc.**  
**Assets, Liabilities, and Equity - income tax basis**  
As of February 28, 2019

---

	Feb 28, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens Bank- Operating	15,643.20
First Citizens Bank - MMS	44,855.62
<b>Total Checking/Savings</b>	60,498.82
<b>Accounts Receivable</b>	
Accounts Receivable	4,725.55
<b>Total Accounts Receivable</b>	4,725.55
<b>Other Current Assets</b>	
Hartford Prepaid Insurance	167.60
Prepaid Expense	274.00
<b>Total Other Current Assets</b>	441.60
<b>Total Current Assets</b>	65,665.97
<b>TOTAL ASSETS</b>	<b>65,665.97</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Prior Year Fund Balance	41,176.86
Net Income	24,489.11
<b>Total Equity</b>	65,665.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>65,665.97</b>

**Town & River Civic Association, Inc.**  
**Statement of Revenue and Expense - income tax basis**  
**February 2019**

---

	Feb 19	Jan - Feb 19
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
Income - Mandatory	0.00	10,560.00
Income -Voluntary	19,260.00	19,860.00
<b>Total Income</b>	19,260.00	30,420.00
<b>Interest Income</b>	1.23	2.50
<b>Total Income</b>	19,261.23	30,422.50
<b>Expense</b>		
Accounting fees	398.50	713.50
Hartford Insurance Expense	41.95	83.90
Legal Expense	1,645.84	1,645.84
Licenses & Other Taxes	61.25	61.25
Meeting Room Expense	0.00	543.88
Newspaper	291.76	432.34
Printing & Postage	967.21	967.21
Storage Expense	35.79	135.24
Utilities	43.94	87.66
Website Expense	800.00	800.00
<b>Total Expense</b>	4,286.24	5,470.82
<b>Net Ordinary Income</b>	14,974.99	24,951.68
<b>Other Income/Expense</b>		
<b>Other Income</b>		
Late Fee Assessed	0.00	24.00
<b>Total Other Income</b>	0.00	24.00
<b>Other Expense</b>		
Lake Maintenance	0.00	182.00
Lake Utility	159.54	304.57
<b>Total Other Expense</b>	159.54	486.57
<b>Net Other Income</b>	-159.54	-462.57
<b>Net Income</b>	<b>14,815.45</b>	<b>24,489.11</b>