

**TOWN & RIVER CIVIC ASSOCIATION, INC.**  
Fort Myers, FL

FINANCIAL STATEMENTS  
-INCOME TAX BASIS  
and  
ACCOUNTANTS' DISCLAIMER

February 29, 2020

## **TABLE OF CONTENTS**

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

# C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

---

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • [www.cbuddecpa.com](http://www.cbuddecpa.com)

TELEPHONE (239) 590-9550 • FAX (239) 590-9551

---

## ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended February 29, 2020 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.  
Fort Myers, Florida  
March 9, 2020

**Town & River Civic Association, Inc.**  
**Assets, Liabilities, and Equity - income tax basis**  
As of February 29, 2020

---

	Feb 29, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	33,171.13
First Citizens Bank - MMS	44,878.10
<b>Total Checking/Savings</b>	78,049.23
Accounts Receivable	
Accounts Receivable	3,301.56
<b>Total Accounts Receivable</b>	3,301.56
Other Current Assets	
Prepaid, Lake Expense	1,005.11
Prepaid, Other Expense	1,257.32
<b>Total Other Current Assets</b>	2,262.43
<b>Total Current Assets</b>	83,613.22
<b>TOTAL ASSETS</b>	<b>83,613.22</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	270.00
<b>Total Other Current Liabilities</b>	270.00
<b>Total Current Liabilities</b>	270.00
<b>Total Liabilities</b>	270.00
Equity	
Prior Year Fund Balance	56,180.89
Net Income	27,162.33
<b>Total Equity</b>	83,343.22
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>83,613.22</b>

**Town & River Civic Association, Inc.**  
**Statement of Revenue and Expense - income tax basis**  
**February 2020**

---

	Feb 20	Jan - Feb 20
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,830.00
Income -Voluntary	18,210.00	20,130.00
Total Income	18,210.00	30,960.00
Interest Income	1.78	3.68
Total Income	18,211.78	30,963.68
Expense		
Accounting fees	95.00	410.00
Bank Fees	6.00	6.00
Corp Insurance.	251.08	502.16
Legal Expense	55.00	55.00
Meeting Rooms	0.00	125.00
Newspaper Postage	138.10	276.12
Office Expense	14.10	14.10
Postage Expense	81.76	81.76
Printing & Postage	1,139.74	1,139.74
Professional fees	315.00	315.00
State Fee	61.25	61.25
Secretary Expense	352.50	352.50
Storage Expense	99.83	199.66
Utilities	44.85	89.90
Website Maintenance	86.58	173.16
Total Expense	2,740.79	3,801.35
Net Ordinary Income	15,470.99	27,162.33
Net Income	15,470.99	27,162.33