

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

March 31, 2020

TABLE OF CONTENTS

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • www.cbuddecpa.com
TELEPHONE (239) 590-9550 • FAX (239) 590-9551

ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended March 31, 2020 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.
Fort Myers, Florida
April 13, 2020

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of March 31, 2020

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	36,706.03
First Citizens Bank - MMS	44,879.31
Total Checking/Savings	81,585.34
Accounts Receivable	
Accounts Receivable	1,340.52
Total Accounts Receivable	1,340.52
Other Current Assets	
Prepaid, Lake Expense	1,497.55
Prepaid, Other Expense	919.66
Total Other Current Assets	2,417.21
Total Current Assets	85,343.07
TOTAL ASSETS	85,343.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	395.48
Total Other Current Liabilities	395.48
Total Current Liabilities	395.48
Total Liabilities	395.48
Equity	
Prior Year Fund Balance	56,180.89
Net Income	28,766.70
Total Equity	84,947.59
TOTAL LIABILITIES & EQUITY	85,343.07

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
March 2020

	Mar 20	Jan - Mar 20
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,830.00
Income -Voluntary	4,310.00	24,440.00
Total Income	4,310.00	35,270.00
Interest Income	1.21	4.89
Total Income	4,311.21	35,274.89
Expense		
Accounting fees	765.00	1,490.00
Bank Fees	0.00	6.00
Corp Insurance.	1,139.08	1,641.24
Email Service	243.00	243.00
Legal Expense	0.00	55.00
Meeting Rooms	0.00	125.00
Newspaper Postage	138.10	414.22
Office Expense	170.44	184.54
Postage Expense	0.00	81.76
Printing & Postage	0.00	1,139.74
State Fee	0.00	61.25
Secretary Expense	0.00	352.50
Storage Expense	119.79	319.45
Utilities	44.85	134.75
Website Maintenance	86.58	259.74
Total Expense	2,706.84	6,508.19
Net Ordinary Income	1,604.37	28,766.70
Net Income	1,604.37	28,766.70