

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

May 31, 2020

TABLE OF CONTENTS

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • www.cbuddecpa.com
TELEPHONE (239) 590-9550 • FAX (239) 590-9551

ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended May 31, 2020 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.
Fort Myers, Florida
June 4, 2020

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	32,660.50
First Citizens Bank - MMS	44,880.06
Total Checking/Savings	77,540.56
Other Current Assets	
Prepaid, Lake Expense	2,381.02
Prepaid, Other Expense	2,728.34
Total Other Current Assets	5,109.36
Total Current Assets	82,649.92
TOTAL ASSETS	82,649.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	515.48
Total Other Current Liabilities	515.48
Total Current Liabilities	515.48
Total Liabilities	515.48
Equity	
Prior Year Fund Balance	56,180.89
Net Income	25,953.55
Total Equity	82,134.44
TOTAL LIABILITIES & EQUITY	82,649.92

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
May 2020

	<u>May 20</u>	<u>Jan - May 20</u>
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,830.00
Income -Voluntary	360.00	24,920.00
Total Income	360.00	35,750.00
Interest Income	0.38	5.64
Total Income	360.38	35,755.64
Expense		
Accounting fees	315.00	2,120.00
Bank Fees	0.00	6.00
Corp Insurance.	46.58	2,441.65
Email Service	243.00	486.00
General Repairs & Maintenance	15.98	149.11
Corp Insurance	182.25	182.25
Legal Expense	68.75	151.25
Meeting Rooms	0.00	125.00
Newspaper Postage	0.00	552.32
Office Expense	0.00	252.04
Postage Expense	0.00	113.95
Printing & Postage	0.00	1,139.74
State Fee	0.00	61.25
Secretary Expense	0.00	622.50
Storage Expense	119.79	559.03
Utilities	44.85	179.60
Website Maintenance	40.00	660.40
Total Expense	1,076.20	9,802.09
Net Ordinary Income	-715.82	25,953.55
Net Income	<u>-715.82</u>	<u>25,953.55</u>