

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

July 31, 2020

TABLE OF CONTENTS

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • www.cbuddecpa.com

TELEPHONE (239) 590-9550 • FAX (239) 590-9551

ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended July 31, 2020 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.
Fort Myers, Florida
August 6, 2020

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of July 31, 2020

	Jul 31, 20
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank- Operating	4,820.85
First Citizens Bank - MMS	70,880.95
Total Checking/Savings	75,701.80
Other Current Assets	
Prepaid, Lake Expense	2,954.48
Prepaid, Other Expense	2,190.68
Total Other Current Assets	5,145.16
Total Current Assets	80,846.96
TOTAL ASSETS	80,846.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	635.48
Total Other Current Liabilities	635.48
Total Current Liabilities	635.48
Total Liabilities	635.48
Equity	
Prior Year Fund Balance	56,180.89
Net Income	24,030.59
Total Equity	80,211.48
TOTAL LIABILITIES & EQUITY	80,846.96

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
July 2020

	Jul 20	Jan - Jul 20
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,830.00
Income -Voluntary	0.00	25,280.00
Total Income	0.00	36,110.00
Interest Income	0.52	6.53
Total Income	0.52	36,116.53
Expense		
Accounting fees	315.00	2,750.00
Bank Fees	0.00	6.00
Corp Insurance.	46.58	2,534.81
Email Service	0.00	486.00
General Repairs & Maintenance	0.00	149.11
Corp Insurance	182.25	546.75
Legal Expense	0.00	151.25
Meeting Rooms	0.00	125.00
Newspaper Postage	138.10	828.52
Office Expense	0.00	252.04
Postage Expense	0.00	113.95
Printing & Postage	168.61	1,308.35
State Fee	0.00	61.25
Secretary Expense	345.00	967.50
Storage Expense	119.79	798.61
Utilities	45.22	266.40
Website Maintenance	40.00	740.40
Total Expense	1,400.55	12,085.94
Net Ordinary Income	-1,400.03	24,030.59
Net Income	-1,400.03	24,030.59