

**TOWN & RIVER CIVIC ASSOCIATION, INC.**  
Fort Myers, FL

FINANCIAL STATEMENTS  
-INCOME TAX BASIS  
and  
ACCOUNTANTS' DISCLAIMER

April 30, 2021

## **TABLE OF CONTENTS**

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

# C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

---

8270 COLLEGE PKWY, SUITE 104 • FORT MYERS, FL 33919 • [www.cbuddecpa.com](http://www.cbuddecpa.com)  
TELEPHONE (239) 590-9550 • FAX (239) 590-9551

---

## ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended April 30, 2021 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.  
Fort Myers, Florida  
May 6, 2021

**Town & River Civic Association, Inc.**  
**Assets, Liabilities, and Equity - income tax basis**  
As of April 30, 2021

---

	Apr 30, 21
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Citizens Bank 2580	8,843.88
First Citizens Bank - MMS	85,886.26
PayPal Account	813.54
	95,543.68
Total Checking/Savings	95,543.68
Accounts Receivable	
Accounts Receivable	336.76
	336.76
Total Accounts Receivable	336.76
Other Current Assets	
Prepaid, Lake Expense	1,851.29
Prepaid, Other Expense	3,349.87
	5,201.16
Total Other Current Assets	5,201.16
Total Current Assets	101,081.60
<b>TOTAL ASSETS</b>	<b>101,081.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	384.24
	384.24
Total Other Current Liabilities	384.24
Total Current Liabilities	384.24
Total Liabilities	384.24
Equity	
Prior Year Fund Balance	56,180.89
Retained Earnings	17,433.70
Net Income	27,082.77
	100,697.36
Total Equity	100,697.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>101,081.60</b>

**Town & River Civic Association, Inc.**  
**Statement of Revenue and Expense - income tax basis**  
**April 2021**

---

	Apr 21	Jan - Apr 21
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,560.00
Income -Voluntary	480.00	25,920.00
Total Income	480.00	36,480.00
Estoppel Preparation Income	50.00	350.00
Interest Income	0.71	2.49
Total Income	530.71	36,832.49
Expense		
Accounting fees	315.00	1,710.00
Bank Fees	40.00	50.00
Corp Insurance	554.17	1,240.66
Email Service	0.00	243.00
Legal Expense	302.50	1,237.50
Meeting Rooms	125.00	641.70
Newspaper Postage	138.50	552.28
PayPal Fees	11.34	26.46
Postage Expense	0.00	151.85
Printing & Postage	485.51	2,257.00
State Fee	0.00	61.25
Secretary Expense	367.50	757.50
Storage Expense	119.79	479.16
Utilities	45.38	181.36
Website Maintenance	40.00	160.00
Total Expense	2,544.69	9,749.72
Net Ordinary Income	-2,013.98	27,082.77
Net Income	-2,013.98	27,082.77