

**TOWN & RIVER CIVIC ASSOCIATION, INC.**  
Fort Myers, FL

FINANCIAL STATEMENTS  
-INCOME TAX BASIS  
and  
ACCOUNTANTS' DISCLAIMER

May 31, 2022

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C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

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#### ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended May 31, 2022 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.  
Fort Myers, Florida  
June 8, 2022

**Town & River Civic Association, Inc.**  
**Assets, Liabilities, and Equity - income tax basis**  
As of May 31, 2022

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	May 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Citizens Bank 2580	7,762.55
First Citizens Bank - MMS	85,895.14
PayPal Account	6,727.01
<b>Total Checking/Savings</b>	100,384.70
<b>Accounts Receivable</b>	
Accounts Receivable	120.00
<b>Total Accounts Receivable</b>	120.00
<b>Other Current Assets</b>	
Prepaid, Lake Expense	2,846.01
Prepaid Insurance	4,153.72
Prepaid, Other Expense	550.00
<b>Total Other Current Assets</b>	7,549.73
<b>Total Current Assets</b>	108,054.43
<b>TOTAL ASSETS</b>	<b>108,054.43</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Prior Year Fund Balance	56,180.89
Retained Earnings	28,083.14
Net Income	23,790.40
<b>Total Equity</b>	108,054.43
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>108,054.43</b>

**Town & River Civic Association, Inc.**  
**Statement of Revenue and Expense - income tax basis**  
**May 2022**

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	May 22	Jan - May 22
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
Income - Mandatory	0.00	10,920.00
Income -Voluntary	600.00	25,560.00
<b>Total Income</b>	600.00	36,480.00
<b>Estoppel Preparation Income</b>	250.00	500.00
<b>Interest Income</b>	0.73	18.32
<b>Paypal Cash Back Bonus</b>	0.00	8.13
<b>Misc Income</b>	2,702.07	2,702.07
<b>Total Income</b>	3,552.80	39,708.52
<b>Expense</b>		
Accounting fees	315.00	2,145.00
Bank Fees	35.00	175.00
Corp Insurance	375.38	1,901.70
Email Service	0.00	243.00
Legal Expense	2,048.32	7,741.10
Meeting Rooms	0.00	125.00
Newspaper Postage	146.09	724.31
Office Expense	0.00	74.97
PayPal Fees	4.68	259.20
Postage & Delivery	0.00	574.80
Printing & Reproduction	0.00	737.72
State Fee	0.00	61.25
Secretary Expense	0.00	262.50
Storage Expense	119.79	598.95
Utilities	49.51	243.62
Website Maintenance	50.00	50.00
<b>Total Expense</b>	3,143.77	15,918.12
<b>Net Ordinary Income</b>	409.03	23,790.40
<b>Net Income</b>	<b>409.03</b>	<b>23,790.40</b>