

TOWN & RIVER CIVIC ASSOCIATION, INC.
Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

March 31, 2023

TABLE OF CONTENTS

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

• FORT MYERS, FL • www.CbuddeCpa.com • TELEPHONE (239) 590-9550

ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended March 31, 2023 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.
Fort Myers, Florida
April 8, 2023

Town & River Civic Association, Inc.

Balance Sheet

As of March 31, 2023

Accrual Basis

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank 2580	21,829.57
First Citizens Bank - MMS	76,469.79
PayPal Account	2,359.37
Total Checking/Savings	100,658.73
Accounts Receivable	
Accounts Receivable	2,871.45
Total Accounts Receivable	2,871.45
Other Current Assets	
Prepaid, Lake Expense	
Lake Maintenance	1,115.49
Lake Utilities	610.40
Total Prepaid, Lake Expense	1,725.89
Prepaid Insurance	
Prepaid Auto Owners Ins	2,571.44
Prepaid, Hartford Ins	561.74
Total Prepaid Insurance	3,133.18
Prepaid, Other Expense	50.00
Total Other Current Assets	4,909.07
Total Current Assets	108,439.25
TOTAL ASSETS	108,439.25
LIABILITIES & EQUITY	
Equity	
Prior Year Fund Balance	97,337.99
Net Income	11,101.26
Total Equity	108,439.25
TOTAL LIABILITIES & EQUITY	108,439.25

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
March 2023

	<u>Mar 23</u>	<u>Jan - Mar 23</u>
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	0.00	10,680.00
Income -Voluntary	10,560.00	21,000.00
Total Income	10,560.00	31,680.00
Estoppel Preparation Income	750.00	1,750.00
Interest Income	9.74	28.28
Total Income	11,319.74	33,458.28
Expense		
Accounting fees	315.00	1,055.00
Bank Fees	35.00	105.00
Corp Insurance	415.32	1,246.08
Email Service	0.00	243.00
General Repairs & Maintenance		
Cannel Dredging	15,000.00	15,000.00
Total General Repairs & Maintenance	15,000.00	15,000.00
Legal Expense	169.00	273.00
Meeting Rooms	0.00	275.00
Newspaper Postage	156.43	465.45
PayPal Fees	56.16	231.12
Postage & Delivery	0.00	331.20
Mailing	0.00	749.23
Printing & Reproduction	0.00	841.07
Secretary Expense	0.00	1,032.50
Storage Expense	119.79	359.37
Website Maintenance	50.00	150.00
Total Expense	16,316.70	22,357.02
Net Ordinary Income	-4,996.96	11,101.26
Net Income	<u>-4,996.96</u>	<u>11,101.26</u>