

**TOWN & RIVER CIVIC ASSOCIATION, INC.**

Fort Myers, FL

FINANCIAL STATEMENTS  
-INCOME TAX BASIS  
and  
ACCOUNTANTS' DISCLAIMER

June 30, 2023

## **TABLE OF CONTENTS**

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
FLORIDA INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS

---

• FORT MYERS, FL • [www.CbuddeCpa.com](http://www.CbuddeCpa.com) • TELEPHONE (239) 590-9550

---

#### ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended June 30, 2023 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.  
Fort Myers, Florida  
July 5, 2023

**Town & River Civic Association, Inc.**  
**Assets, Liabilities, and Equity - income tax basis**  
As of June 30, 2023

	Jun 30, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First Citizens Bank 2580	18,303.58
First Citizens Bank - MMS	76,498.39
PayPal Account	2,323.61
Total Checking/Savings	97,125.58
Accounts Receivable	
Accounts Receivable	2,225.16
Total Accounts Receivable	2,225.16
Other Current Assets	
Prepaid, Lake Expense	2,593.15
Prepaid Insurance	4,737.40
Prepaid, Other Expense	500.00
Total Other Current Assets	7,830.55
Total Current Assets	107,181.29
<b>TOTAL ASSETS</b>	<b>107,181.29</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	240.00
Total Other Current Liabilities	240.00
Total Current Liabilities	240.00
Total Liabilities	240.00
Equity	
Prior Year Fund Balance	97,337.99
Net Income	9,603.30
Total Equity	106,941.29
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>107,181.29</b>

**Town & River Civic Association, Inc.**  
**Statement of Revenue and Expense - income tax basis**  
**June 2023**

	<u>Jun 23</u>	<u>Jan - Jun 23</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Income		
Income - Mandatory	0.00	10,680.00
Income -Voluntary	120.00	21,840.00
<b>Total Income</b>	<u>120.00</u>	<u>32,520.00</u>
<b>Estoppel Preparation Income</b>	250.00	3,500.00
<b>Interest Income</b>	9.43	56.88
<b>Total Income</b>	<u>379.43</u>	<u>36,076.88</u>
<b>Expense</b>		
Accounting fees	315.00	2,000.00
Bank Fees	35.00	210.00
Corp Insurance	526.40	2,825.28
Email Service	0.00	486.00
<b>General Repairs &amp; Maintenance</b>		
Cannel Dredging	0.00	15,000.00
<b>Total General Repairs &amp; Maintenance</b>	<u>0.00</u>	<u>15,000.00</u>
Legal Expense	145.00	488.00
Meeting Rooms	0.00	275.00
Newspaper Postage	156.43	934.74
Office Expense	0.00	17.94
PayPal Fees	18.72	263.88
Postage & Delivery	0.00	331.20
Mailing	0.00	749.23
Printing & Reproduction	0.00	841.07
Secretary Expense	0.00	1,032.50
Storage Expense	119.79	718.74
Website Maintenance	50.00	300.00
<b>Total Expense</b>	<u>1,366.34</u>	<u>26,473.58</u>
<b>Net Ordinary Income</b>	<u>-986.91</u>	<u>9,603.30</u>
<b>Net Income</b>	<u><u>-986.91</u></u>	<u><u>9,603.30</u></u>