

TOWN & RIVER CIVIC ASSOCIATION, INC.

Fort Myers, FL

FINANCIAL STATEMENTS
-INCOME TAX BASIS
and
ACCOUNTANTS' DISCLAIMER

May 31, 2024

TABLE OF CONTENTS

Accountants' Disclaimer

Assets, Liabilities, and Equity –income tax basis

Statement of Revenue and Expense –income tax basis

C. BUDDE CPA, P.L.

CERTIFIED PUBLIC ACCOUNTANT AND CONSULTANTS

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
FLORIDA INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

• FORT MYERS, FL • www.CbuddeCpa.com • TELEPHONE (239) 590-9550

ACCOUNTANTS' DISCLAIMER

The accompanying financial statements of TOWN & RIVER CIVIC ASSOCIATION, INC. as of and for the period ended May 31, 2024 were not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on them.

C. BUDDE CPA, P.L.
Fort Myers, Florida
June 2, 2024

Town & River Civic Association, Inc.
Assets, Liabilities, and Equity - income tax basis
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
First Citizens Bank 2580	27,654.10
First Citizens Bank - MMS	76,603.97
PayPal Account	8,168.73
	112,426.80
Total Checking/Savings	
Accounts Receivable	
Accounts Receivable	2,672.88
	2,672.88
Total Accounts Receivable	
Other Current Assets	
Prepaid, Lake Expense	3,144.05
Prepaid Insurance	6,358.14
Prepaid, Other Expense	714.00
	10,216.19
Total Other Current Assets	
Total Current Assets	125,315.87
TOTAL ASSETS	125,315.87
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Annual Dues, Advanced	613.18
	613.18
Total Other Current Liabilities	
Total Current Liabilities	613.18
Total Liabilities	613.18
Equity	
Prior Year Fund Balance	98,954.74
Net Income	25,747.95
	124,702.69
Total Equity	
TOTAL LIABILITIES & EQUITY	125,315.87

Town & River Civic Association, Inc.
Statement of Revenue and Expense - income tax basis
May 2024

	May 24	Jan - May 24
Ordinary Income/Expense		
Income		
Income		
Income - Mandatory	-120.00	10,680.00
Income -Voluntary	360.00	22,500.00
Total Income	240.00	33,180.00
Estoppel Preparation Income	500.00	2,000.00
Interest Income	9.74	47.71
Total Income	749.74	35,227.71
Expense		
Accounting fees	315.00	1,575.00
Bank Fees	35.00	175.00
Corp Insurance	0.00	2,157.00
Email Service	269.58	522.33
Legal Expense	0.00	1,170.55
Meeting Rooms	0.00	425.00
Newspaper Postage	315.84	792.90
PayPal Fees	4.08	235.00
Postage & Delivery	0.00	0.00
Mailing	0.00	1,273.95
Secretary Expense	0.00	405.08
Storage Expense	119.79	598.95
Website Maintenance	0.00	149.00
Total Expense	1,059.29	9,479.76
Net Ordinary Income	-309.55	25,747.95
Net Income	-309.55	25,747.95